Mr. Nolan offered the following Resolution and moved on its adoption:

R-06-78 RESOLUTION AUTHORIZING PERSON-TO-PERSON TRANSFER OF LIQUOR LICENSE 1317-33-010-005 THAI ELEPHANT, INC. TO J. WALKER BLACK, LLC AT 409 BAY AVENUE

WHEREAS, an application has been filed for a Person-to-Person transfer of Liquor License 1317-33-010-005, hereto issued to Melissa Long (t/a RICE) located at 409 Bay Avenue, Highlands, NJ; and

WHEREAS, the submitted application form is complete in all respects, the transfer fees have been paid, and the license has been properly renewed for the current license term; and

WHEREAS, the applicant is qualified to be licensed according to all standards established by Title 33 of the New Jersey Statutes, regulations promulgated thereunder, as well as pertinent local ordinances and conditions consistent with Title 33;

WHEREAS, the applicant has disclosed and the issuing authority reviewed the source of all funds used in the purchase of the license and the licensed business and all additional financing obtained in connection with license business;

NOW, THERFORE BE IT RESOLVED that the Governing Body of the Borough of Highlands does hereby approve, effective April 20, 2006, the Person-to-Person transfer of the aforesaid Liquor License #1317-33-010-005 to J. Walker Black, LLC,409 Bay Avenue. The Borough Clerk is hereby directed to endorse the license certificate to the new ownership and location.

Seconded by Mrs. Little and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mrs. Little, Mr. Caizza, Mr. Urbanski, Mayor O'Neil

NAYES: None ABSENT: None ABSTAIN: None

DATE: April 19, 2006

NINA LIGHT FLANNERY, Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on April 19, 2006.

BOROUGH CLERK/DEPUTY CLERK